AMERICAN BENEFITS GROUP

Limited-purposed FSA



Save up on dental and vision expenses this year!

Participating in a limited-purpose flexible spending account (FSA) is like receiving a 30% discount from your dental and vision providers.

How does a limited-purpose FSA work?

A limited-purpose FSA is a flexible spending account that allows you to set aside pre-tax dollars for dental and vision expenses for you and your dependents, even if they are not covered under your primary health plan. You are eligible to open a limited-purpose FSA if you are enrolled in a health savings account (HSA).

You choose an annual election amount, up to IRS Annaul Maximum Contribution. At the beginning of the plan year, your account is pre-funded and your full contribution is immediately available for use. Your election amount is then deducted from your paychecks in equal installments throughout the year.
ou can find the current limits here:
https://www.amben.com/participants/annual-irs-benefit-limits/

Why should I enroll in a limited-purpose FSA?

Almost everyone has some level of predictable and non-reimbursable dental and vision needs.

If you are enrolled in an HSA and expect to incur dental and vision expenses this year, you'll want to take advantage of the savings this plan offers. By using your limited-purpose FSA, you will be able to preserve your HSA funds for other purposes, including saving for the future. And just like an HSA, money contributed to a limited-purpose FSA is free from federal and state taxes and remains tax-free when it



How do I use my limited-purpose FSA to pay for dental and vision expenses?

You can use your ABG Benefits Card to pay your providers for eligible dental and vision expenses, or pay with your personal funds and submit a claim for reimbursement.

Qualifying expenses

What qualifies?

Limited-purpose FSA funds can cover costs for:

- Dental exams, x-rays, fillings, crowns, orthodontia
- Vision exams, frames, contact lenses, contact lens solution, laser vision correction

What doesn't qualify?

Certain expenses are not eligible, for instance:

- Expenses incurred in a prior plan year
- Dental products for general health
- Any medical expense

A comprehensive list of eligible expenses can be found at http://amben.com/demos/marketing/LPF_Eligible_Items_Flyer.pdf.

Online & mobile access

Get instant access to your account with the **ABG WealthCare Portal** and **ABG WealthCare Mobile**.

- View your account balance and transaction history
- Submit and view claims
- Upload and store receipts
- View important alerts and communications
- Sign up for direct deposit
- Sign up for text message alerts



Register for the ABG WealthCare Portal at www.amben.com/wealthcare



Download the ABG WealthCare Mobile at the App Store or Google Play.

Helpful hints

- Your full election amount is available on the first day of the plan year, which means you'll have access to the money you need, when you need it.
- You can't change your election amount during the plan year, unless you experience a change in status or qualifying event.
- Save your receipts when you spend your limited-purpose FSA dollars. You may need itemized invoices to verify the eligibility of expenses or for reimbursement requests.
- The easiest way to manage your account is online at www.amben.com/wealthcare or through the ABG WealthCare Mobile.
- Any unused funds that remain in your account at the end of the year will be forfeited. Plan carefully and use all the money in your limited-purpose FSA by the end of the plan year.
- You may carry over up to $550 of unused limited-purpose FSA dollars to the next plan year, allowing you to enjoy tax savings without risk.